

2016- 2018 City of London Festival Budget

	Festival year 2016	Festival year 2017	Festival year 2018
<u>INCOME</u>	2016/17	2017/18	2018/19
	Budget	Budget	Budget
Fundraising:			
Private: Sponsorship and Corporate Members	390,000	420,000	450,000
Donations	55,000	60,000	65,000
Individual giving	85,000	90,000	95,000
Advertising, Sundry and Bowler Hat Income	45,000	55,000	60,000
	575,000	625,000	670,000
Public: Public funding - general	100,000	105,000	105,000
City of London (Free events/Winter Series)	81,100	81,100	81,100
	181,100	186,100	186,100
Total fundraising target	756,100	811,100	856,100
Other:			
Box office	210,000	240,000	268,000
City of London Corporation (core grant)	274,725	274,725	274,725
Winter Series Sales/Sponsorship	25,000	35,000	40,000
Bank interest	100	100	100
Total income	1,265,925	1,360,925	1,438,925
<u>EXPENDITURE</u>			
Events:			
Performers - Ticketed	210,000	230,000	245,000
Performers - Free Events	50,225	51,732	53,284
Performers - Learning & Participation	28,350	29,768	31,256
Performers - Bowler Hat	33,000	40,000	45,000
Winter Series Costs	28,000	32,000	40,000
Venue and technical - outdoor	45,100	46,453	47,847
Venue and technical - Bowler Hat	71,750	73,903	76,120
Venue and technical - all other events	97,375	100,296	103,305
Bowler Hat Staffing	41,000	42,230	43,497
Event staffing - all events	24,600	25,338	26,098
Box office fee, interval wine, receptions	36,500	37,595	38,723
Marketing:			
All costs	100,000	115,000	120,000
General:			
Salaried staff	287,000	295,610	304,478
Freelance personnel	37,000	38,110	39,253
Office/premises	63,038	64,929	66,876
Receptions, staff expenses, misc	14,350	14,781	15,224
Capital costs/depreciation	29,990	29,990	29,990
Bowler Hat Repayments	37,500	37,500	37,500
Contingency	15,000	20,000	25,000
Total expenditure	1,249,778	1,325,233	1,388,451
Projected surplus for year	16,148	35,692	50,474